

A CATHOLIC SCHOOL EDUCATING IN THE MARIST TRADITION



4 December 2018

**Dear Parents** 

Following a detailed review of our income and expenditure for 2019, the Newman College Council has decided to increase tuition fees by 2.5% across the K-12 school. This increase continues the trend of a declining percentage increase over the past 5 years.

Please click here to access the College fees and charges brochure for 2019.

In 2019 one annual account will be issued, with multiple payment options available. These are detailed in the brochure and include Direct Debit, Credit Card and BPay®.

The 2019 budget has been determined with the needs of our families at the centre. The Senior Leadership Team, College Finance Committee and Council has handed down a budget that will provide the College with the essential income to meet its ongoing financial commitments. This considers a challenging funding landscape in which the College is increasingly required to meet the increased costs associated with utilities, staff, and insurances; along with a reduction in our transition funding. Despite this, Newman College has maintained fees at a level significantly lower than many like schools.

All schools in the Catholic sector are required to implement a Capital Levy in order to meet the ongoing capital development needs of the school. This Levy is invoiced to families along with the tuition fees and other charges. The 2019 annual Capital Levy per family is set at \$1,100, an increase of \$120. This will be used to maintain and improve the College's existing buildings, whilst supporting a new capital development project commencing during 2019. More details will be communicated early in the new year.

At the commencement of 2019, families will receive their itemised fee invoice. Newman College will once again pay the SchoolCare student insurance cover premium on behalf of all students.

Tuition fee discounts are available to holders of means-tested Health Care Cards and Pensioner Concession Cards. Parents in this category will need to present the current card to our Finance Officer in January prior to the preparation of Fee Accounts. Parents in extreme financial difficulties are invited to contact the Director Finance & Administration, Steve Halley-Wright, for a confidential discussion, so that appropriate support arrangements can be made.

We take this opportunity to wish all families a very peaceful and joy-filled Christmas.

Yours sincerely

John Finneran PRINCIPAL

Bryan Pyne CHAIR, COLLEGE FINANCE COMMITTEE

Challenge — Collaborate — Create — Celebrate

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