



12 November 2024

By email transmission

Dear Parents/Guardians,

## **RE: NEWMAN COLLEGE FEES 2025**

One of the key responsibilities of the College Advisory Council is providing advice for the responsible financial management of the College. This includes endorsement of the College fees and charges as part of the annual budget and the updating of the ongoing forecast model, which underpins our long-term financial sustainability.

In framing the 2025 budget, the College was once again conscious of the need to set fees at a level that does not place a burden on our families. Whilst doing this the College must also ensure that it is provided with the essential income to meet its own ongoing financial commitments in order to ensure there is no reduction in the high quality of educational services afforded to students in a strong pastoral care environment.

We continue to experience rising costs in staff salaries and increased essential services charges, such as utilities, cleaning, and insurance. Through tight financial controls, the College has been able to partially absorb these increased costs. We continue to maintain our fees at a level less than many comparable schools with a similar depth and breadth of curriculum and pastoral care services.

At the Budget meeting of the Council held on the 29 August, the Council presented a summary of the 2024 financial results and the amounts determined for tuition fees, the resources levy, and the capital levy for 2025.

Following a comprehensive review of our income and expenditure predictions for 2025, the College will increase tuition fees by 5.75%. This is in line with inflation and takes the average to 3.25% over the past six-year budget cycles.

The increase for 2025 is as follows:

## **Tuition Fees**

Year level	2025 Fees per	Per week
	annum	increase
Pre-Kindergarten (1-day program)	\$3,810	\$4.04
Kindergarten (3-day program)	\$2,600	\$2.69
Pre-primary to Year 6	\$4,328	\$4.54
Year 7 to Year 10	\$9,000	\$9.62
Year 11 and Year 12	\$10,300	\$10.54





The Resource Levy to cover the costs of resources provided in the delivery of curriculum and pastoral care services will also increase by 5.75% in 2025.

## **Capital Levy**

The College has expended over \$55 million in new facilities over the past 10 years, including the new \$32 million Primary School construction project. Stage 1 of this project was completed in Term 2, 2024 and Stage 2 is expected to be completed in Term 2 2025. Our new facilities demonstrate how we constantly strive for modernisation of the College to incorporate innovative learning and student care delivery for the benefit of current and future students.

The College is required by Marist Schools Australia to have a Capital Levy to meet ongoing capital development needs. The College Capital Levy is a compulsory fee and is charged on a per family basis. In 2025 the levy will increase from \$1,200 to \$1,500. The average increase in the capital levy over the past 10 years is 5%.

Families will receive their fee invoice in February 2025, which will clearly itemise fees and levies.

As in previous years, parents with more than one child at Newman College at the same time, will be entitled to a significant family discount on tuition fees: 10% for the second child, 30% for the third, and 40% for each of four or more children.

Tuition fee discounts will once again be available to holders of means-tested Health Care Cards and Pensioner Concession Cards. Parents in these categories are asked to present the current card to our Fees Payable Officer prior to the preparation of the 2025 Fee Accounts.

For further information regarding fees for 2025, please <u>click here</u> to access the **2025 College Fees and Charges** document.

Families experiencing financial difficulties are encouraged to contact the Finance Manager for a confidential discussion about possible solutions and alternate payment plans.

We understand the challenge fee increases pose for families and we continue to be mindful of minimising the impact on families as we continue to strive for providing the highest quality education for our students.

Yours sincerely,

Andrew Watson

Principal Chair, College Advisory Council